

Cegal successfully placed new senior secured bonds in an amount of NOK 1,550 million

Reference is made to the announcement by Chip Bidco AS (the "Company" or the "Issuer") on 8 February 2024. The Company is pleased to announce that it has successfully placed new senior secured bonds in an amount of NOK 1,550 million within a framework of NOK 2,250 million and with a tenor of 3.0 years (the "New Bonds"). The New Bonds will carry a floating interest rate of NIBOR 3m plus 5.00 per cent per annum. The proceeds from the New Bonds will be used to refinance the Issuer's existing NOK 1,500 million senior secured bonds with maturity in December 2024 (ISIN NO0010869761) and for general corporate purposes. Settlement date is expected to be on 26 February 2024 and the Issuer will apply for admission to trading of the New Bonds on Oslo Stock Exchange.

ABG Sundal Collier has acted as Sole Bookrunner in connection with the issuance of the New Bonds. Thommessen has acted legal advisor to the Sole Bookrunner and Schjødt has acted legal advisor to the Issuer.

For further information, please contact:

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About Cegal Group:

Chip Bidco, a Cegal Group company, is a trusted global technology powerhouse specialized in the energy sector, providing hybrid cloud solutions, software and consultancy within IT, business, geoscience, and data management. The Group provides deep domain competencies across the whole energy vertical, including renewables.

Our >900 employees are working from offices in Stavanger (HQ), Oslo, Trondheim, Bergen, Haugesund, Stord, Hamar, Mosjøen, Larvik, London, Aberdeen, Stockholm, Uppsala, Lund, Ørebro, Copenhagen, Aberdeen, Dubai, Tallin, Perth, Houston, Calgary and Kuala Lumpur, enabling a strong geographical presence.

The Group's vision is to build a stellar nextgen tech company that enables a more sustainable future.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was published by Trym Gudmundsen, CFO on the date and time set out above.